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Press Release

<u>Tiger Logistics consolidated revenue from operations reaches Rs. 7,014.88 Lakhs in 01 FY20.</u>

New Delhi, August 14th, 2019: Tiger Logistics (India) Limited a leading Third-party logistics player, published its financial results for the first quarter ending 30th June 2019.

The company's consolidated revenue from operations stood at Rs. 7,014.88 Lakhs in Q1FY20 compared to Rs. 7,324.70 Lakhs in same period last year. The consolidated PBT for the period was Rs. 52.67 Lakhs.

Commenting on the company's quarterly performance, Mr. Harpreet Singh Malhotra, Managing Director said, "It is significant to note that client acquisition basket is improving. The company has managed to get some new customer on board in last few months. That is why top line is almost at the same level even though there has been decline in auto sector but new customer have shifted in and have contributed to the growth. The management of the company is confident that the growth in coming quarter will be good

About Tiger Logistics (India) Limited

Tiger Logistics (India) Limited is a leading Third-party logistics player with specialization in International Logistics handling import and export of Cargos and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing one-stop solution to Customers for International Trades. Company provides logistics services across varied sectors thereby hedging its risk during downturns in economic cycle. The Company's shares are listed on BSE. For more information, please visit the company website www.tigerlogistics.in

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